

Fedwire Statistics: Quarterly Volume and Value

Quarter	Funds Transfer						
	Transfers originated (number)	Quarterly growth (percent)	Value of transfers originated (\$ millions)	Quarterly growth (percent)	Average value per transfer (\$ millions)	Average daily volume of transfers ¹ (number)	Average daily value of transfers ¹ (\$ millions)
1992:Q1	16,587,169	---	50,268,026	---	3.03	267,535	810,775
1992:Q2	16,953,924	2.2	49,497,876	(1.5)	2.92	264,905	773,404
1992:Q3	17,039,058	0.5	50,351,580	1.7	2.96	262,139	774,640
1992:Q4	16,987,614	(0.3)	49,057,552	(2.6)	2.89	273,994	791,251
1993:Q1	16,304,153	(4.0)	49,549,467	1.0	3.04	267,281	812,286
1993:Q2	17,472,044	7.2	51,482,229	3.9	2.95	273,001	804,410
1993:Q3	17,811,841	1.9	53,172,968	3.3	2.99	278,310	830,828
1993:Q4	18,148,672	1.9	53,425,150	0.5	2.94	288,074	848,018
1994:Q1	17,694,453	(2.5)	53,881,836	0.9	3.05	285,394	869,062
1994:Q2	18,078,971	2.2	52,217,280	(3.1)	2.89	282,484	815,895
1994:Q3	18,194,999	0.6	52,791,961	1.1	2.90	284,297	824,874
1994:Q4	18,079,955	(0.6)	52,310,463	(0.9)	2.89	296,393	857,549
1995:Q1	18,191,782	0.6	54,391,120	4.0	2.99	293,416	877,276
1995:Q2	18,964,890	4.2	55,889,749	2.8	2.95	296,326	873,277
1995:Q3	19,247,377	1.5	56,701,657	1.5	2.95	305,514	900,026
1995:Q4	19,490,294	1.3	55,971,557	(1.3)	2.87	314,360	902,767
1996:Q1	19,885,069	2.0	59,710,645	6.7	3.00	320,727	963,075
1996:Q2	20,751,693	4.4	62,354,289	4.4	3.00	324,245	974,286
1996:Q3	20,846,174	0.5	62,672,887	0.5	3.01	325,721	979,264
1996:Q4	21,107,851	1.3	64,402,200	2.8	3.05	340,449	1,038,745
1997:Q1	20,788,239	(1.5)	67,167,660	4.3	3.23	340,791	1,101,109
1997:Q2	22,324,038	7.4	73,381,731	9.3	3.29	348,813	1,146,590
1997:Q3	23,063,572	3.3	72,065,360	(1.8)	3.12	360,368	1,126,021
1997:Q4	23,334,412	1.2	75,805,057	5.2	3.25	376,361	1,222,662
1998:Q1	23,098,598	(1.0)	75,073,536	(1.0)	3.25	378,666	1,230,714

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	Transfers originated (number)	Quarterly growth (percent)	Value of transfers originated (\$ millions)	Quarterly growth (percent)	Average value per transfer (\$ millions)	Average daily volume of transfers ¹ (number)	Average daily value of transfers ¹ (\$ millions)
1998:Q2	24,505,061	6.1	80,778,933	7.6	3.30	382,892	1,262,171
1998:Q3	25,050,952	2.2	85,556,407	5.9	3.42	385,399	1,316,252
1998:Q4	25,441,230	1.6	87,340,036	2.1	3.43	410,342	1,408,710
1999:Q1	24,706,877	(2.9)	81,922,737	(6.2)	3.32	411,781	1,365,379
1999:Q2	25,832,472	4.6	85,161,199	4.0	3.30	403,632	1,330,644
1999:Q3	25,983,658	0.6	87,067,436	2.2	3.35	399,749	1,339,499
1999:Q4	26,274,099	1.1	89,230,286	2.5	3.40	417,049	1,416,354
2000:Q1	26,593,309	1.2	93,038,997	4.3	3.50	422,116	1,476,809
2000:Q2	27,396,336	3.0	99,670,369	7.1	3.64	428,068	1,557,350

NOTE: Funds transfer data exclude non value transfers.

¹Based on the number of business days per period.

Source: PACS data base: Funds Transfer - 97464(\$), 97473(#).

Fedwire Statistics: Quarterly Volume and Value

Book-Entry Securities Transfer								
Quarter	Transfers originated (number)	Quarterly growth (percent)	Value of transfers originated (\$ millions)	Quarterly growth (percent)	Average value per transfer (\$ millions)	Average daily volume of transfers ¹ (number)	Average daily value of transfers ¹ (\$ millions)	Securities Held in Custody at quarter end ² (\$ millions)
1992:Q1	2,892,107	---	33,143,630	---	11.46	46,647	534,575	
1992:Q2	2,921,731	1.0	33,818,748	2.0	11.57	45,652	528,418	
1992:Q3	2,987,139	2.2	36,794,306	8.8	12.32	45,956	566,066	
1992:Q4	2,952,240	(1.2)	35,919,026	(2.4)	12.17	47,617	579,339	
1993:Q1	3,020,211	2.3	35,923,402	0.0	11.89	49,512	588,908	
1993:Q2	2,910,198	(3.6)	35,545,998	(1.1)	12.21	45,472	555,406	
1993:Q3	3,054,037	4.9	39,526,359	11.2	12.94	47,719	617,599	
1993:Q4	2,972,607	(2.7)	35,224,545	(10.9)	11.85	47,184	559,120	
1994:Q1	3,147,347	5.9	38,834,547	10.2	12.34	50,764	626,364	
1994:Q2	3,253,214	3.4	36,210,006	(6.8)	11.13	50,831	565,781	
1994:Q3	3,083,779	(5.2)	35,496,295	(2.0)	11.51	48,184	554,630	
1994:Q4	3,105,856	0.7	34,161,378	(3.8)	11.00	50,916	560,023	
1995:Q1	3,269,224	5.3	36,065,540	5.6	11.03	52,729	581,702	
1995:Q2	3,286,353	0.5	38,015,901	5.4	11.57	51,349	593,998	
1995:Q3	3,107,275	(5.4)	37,009,497	(2.6)	11.91	49,322	587,452	
1995:Q4	3,147,854	1.3	38,673,493	4.5	12.29	50,772	623,766	
1996:Q1	3,345,305	6.3	43,289,500	11.9	12.94	53,957	698,218	
1996:Q2	3,401,330	1.7	39,004,543	(9.9)	11.47	53,146	609,446	
1996:Q3	3,166,714	(6.9)	39,196,983	0.5	12.38	49,480	612,453	
1996:Q4	3,185,507	0.6	39,146,434	(0.1)	12.29	51,379	631,394	
1997:Q1	3,123,614	(1.9)	39,039,584	(0.3)	12.50	51,207	639,993	
1997:Q2	3,232,331	3.5	42,097,724	7.8	13.02	50,505	657,777	
1997:Q3	3,280,659	1.5	48,503,232	15.2	14.78	51,260	757,863	
1997:Q4	3,307,843	0.8	45,308,790	(6.6)	13.70	53,352	730,787	
1998:Q1	3,448,263	4.2	47,967,066	5.9	13.91	56,529	786,345	

Fedwire Statistics: Quarterly Volume and Value

Quarter	Book-Entry Securities Transfer							Securities Held in Custody (\$ millions)
	Transfers originated (number)	Quarterly growth (percent)	Value of transfers (\$ millions)	Average Quarterly growth (percent)	Average value per transfer (\$ millions)	Average daily volume of transfers ¹ (number)	Average daily value of transfers ¹ (\$ millions)	
1998:Q2	3,586,706	4.0	52,331,540	9.1	14.59	56,042	817,680	
1998:Q3	3,621,798	1.0	52,171,649	(0.3)	14.40	55,720	802,641	
1998:Q4	3,708,842	2.4	45,311,354	(13.1)	12.22	59,820	730,828	
1999:Q1	3,347,081	(9.8)	45,175,462	(0.3)	13.50	55,785	752,924	13,350,038
1999:Q2	3,550,720	6.1	46,749,291	3.5	13.17	55,480	730,458	13,674,253
1999:Q3	3,364,918	(5.2)	44,792,992	(4.2)	13.31	51,768	689,123	13,994,736
1999:Q4	3,134,828	(6.8)	42,768,537	(4.5)	13.64	49,759	678,866	14,261,967
2000:Q1	3,506,892	11.9	46,964,329	9.8	13.39	55,665	745,466	14,372,595
2000:Q2	3,387,435	(3.4)	46,715,921	(0.5)	13.79	52,929	729,936	14,415,624

NOTE: Book-entry securities data exclude reversals.

¹Based on the number of business days per period.

²Began reporting this statistic in 1999

Source: PACS data base: Book-Entry - 97621(\$), 98426+98427+98435+98436(#).

Reversal of the FR-34

Fedwire Statistics: Quarterly Volume and Value

Net Settlement									
Year	Volume of Local Settlement Entries Processed (number)	Value of Local Settlement Entries Processed (\$ millions)	Volume of Enhanced Net Settlement System (NSS) Settlement (number)	Value of Enhanced Net Settlement System (NSS) Quarterly growth (percent)	Value of Enhanced Net Settlement System (NSS) Quarterly growth (\$ millions)	Average value NSS (percent)	Average daily volume ¹ NSS (\$ millions)	Average daily value ¹ NSS (\$ millions)	
1999:Q1	86,811	471,277	0	0	0	0	0	0	
1999:Q2	86,940	515,642	0	0	0	0	0	0	
1999:Q3	81,680	449,379	9,128	24,756	2.71	140	381		
1999:Q4	63,848	393,881	33,036	261.9	188,760	5.71	524	2996	
2000:Q1	61,610	396,022	42,384	28.3	279,940	48.3	673	4443	
2000:Q2	64,353	390,499	44,476	4.9	366,016	30.7	8.23	5719	

¹Based on the number of business days per period.

Source: PACS data base: Net Settlement - 98408, 98445(\$), 95468, 98443(#).